

2022-23 Budget Development

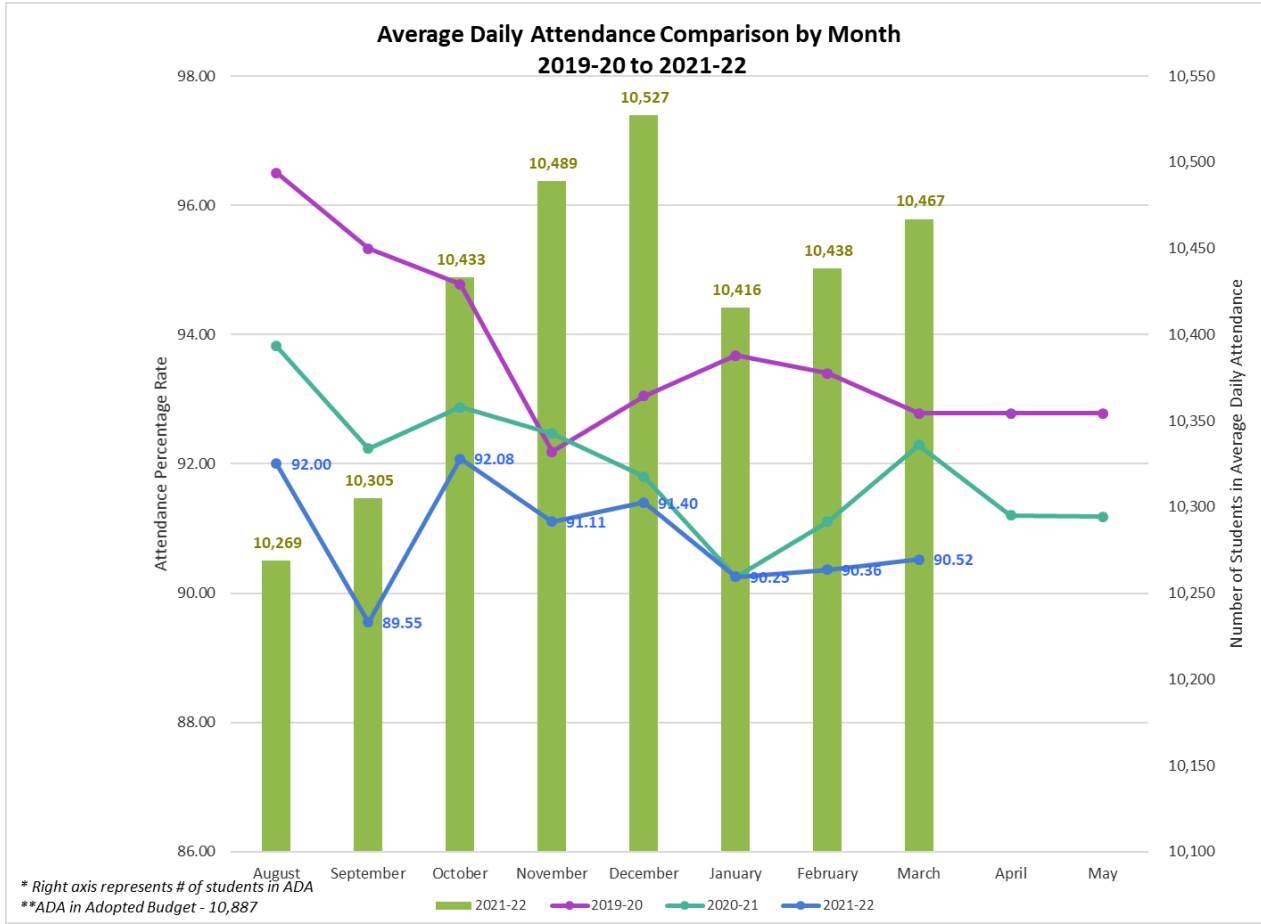
Dina Edgar, Chief Financial Officer
April 19, 2022



Overview

1. 2021-2022 Year-End Outlook
2. 2022-2023 New Information/Budget Assumptions
3. 2022-2023 Budget Development Update/Forecast

Average Daily Attendance



Hold-Harmless

2021-22 YearEnd Budget Estimates

	2020-21	2021-22	2021-22
(\$ Millions)	Actuals	Budget	YE Est.
Local Revenue	\$ 44.36	\$ 46.50	\$ 48.83
State Revenue	\$ 61.64	\$ 61.35	\$ 58.92
Federal Revenue	1.54	\$ 2.09	\$ 2.28
Total Revenue	\$ 107.53	\$ 109.93	\$ 110.03
Salaries	77.42	82.96	80.66
Operating	27.92	26.97	27.82
Total Expenditures	105.33	109.93	108.48
Other Sources/Uses	0.32	-	-
Fund Balance - Beginning	23.88	26.40	26.40
Fund Balance - Ending	\$ 26.40	\$ 26.40	\$ 27.95

← Savings
\$1.55M

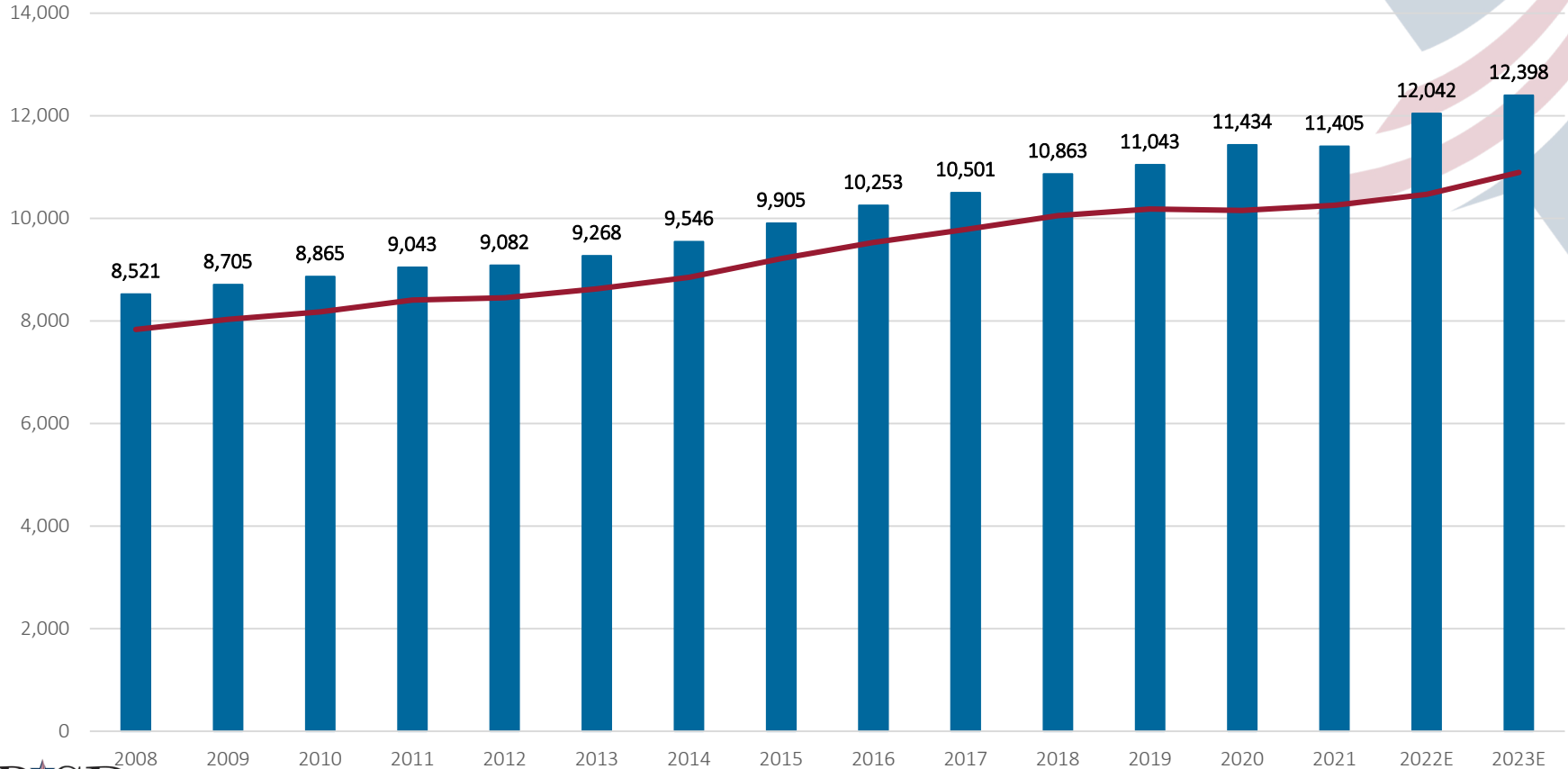
2022-23 Budget Development Assumptions

Average Daily Attendance:	10,893
Property Values:	\$7.69B
Tax Rate Estimate:	\$1.2556
<i>Maintenance & Operations:</i>	<i>\$0.8546</i>
<i>Debt Service:</i>	<i>\$0.4010</i>
Compensation Modeling:	\$3.30M
New Position Requests:	\$2.20M
Stipend Increases	\$185K

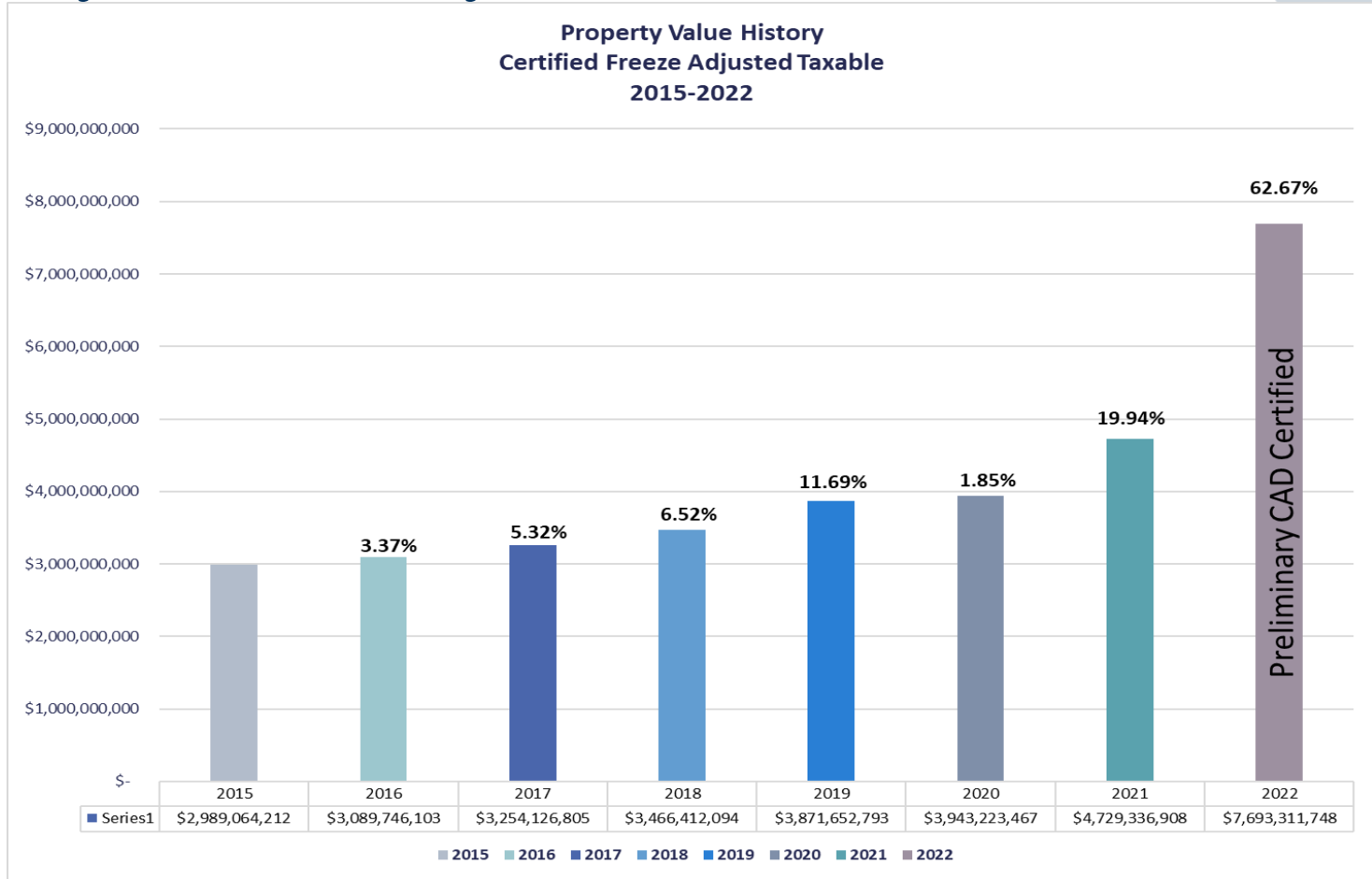
Other 202223 Budget Considerations

- ★ CPI-U Increase on Contracted Services
- ★ Healthcare Pricing Announcements 4/28
- ★ Inflation on Goods & Services Including Fuel
- ★ Central Appraisal District Increase Estimate

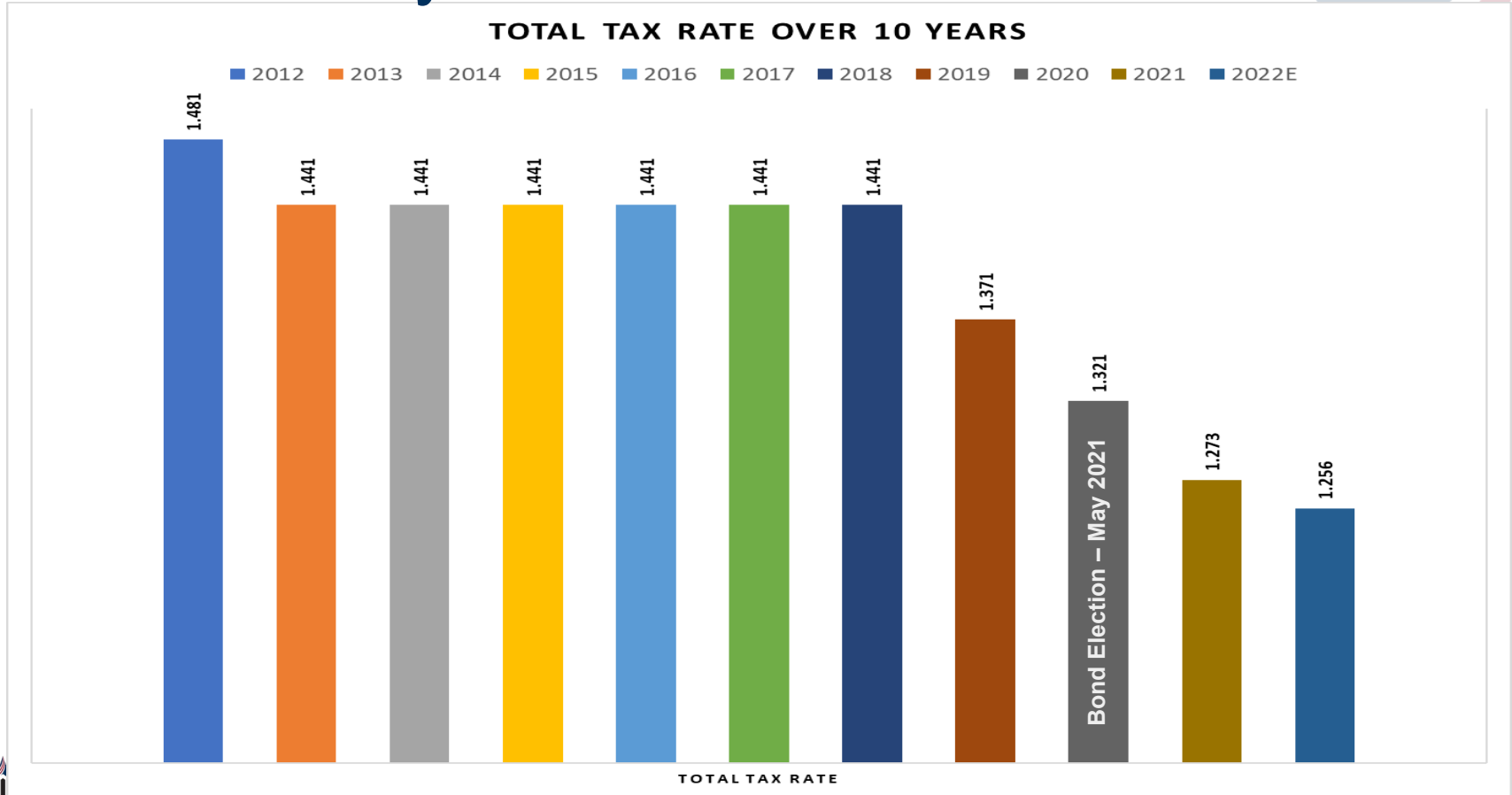
Historical Enrollment and ADA



Property Value History and Growth



Tax Rate History



Tax Rate Estimate

	2021-22	2022-23	Change
Compressed Rate	\$0.8220	\$0.8046	(\$0.02)
Golden Pennies	\$0.0500	\$0.0500	\$0.00
M&O Tax Rate	\$0.8720	\$0.8546	(\$0.02)
I&S Rate	\$0.4010	\$0.4010	\$0.00
Total Tax Rate	\$1.2730	\$1.2556	(\$0.02)

★ Homestead Exemption Increase from \$25K to \$40K Effective 2022 Tax Year ★

Compensation and New Position Considerations

New Expenditures	2022-23	
32 Teaching Positions for Growth	\$	1,875,000
New School Start-up Positions	\$	104,856
2 Police Officers	\$	130,000
2.5 Paraprofessional Staff	\$	87,500
Stipends	\$	185,333
Salary Increases	\$	3,302,326
Total New Expenditures	\$	5,685,015

Salary Increases

Staff	Percent		2022-23
Teachers, Librarians, Nurses	4%	\$	2,109,842
Paraprofessional Staff	7%	\$	792,112
Other Professional Staff	3%	\$	222,586
Campus Administration	3%	\$	115,526
Central Administration	3%	\$	62,260
Total Cost of Salary Increases		\$	3,302,326

One Time Retention Pay for All Staff ESSER Funded

Years with Bastrop ISD	Staff	Amount	Total
12+ Consecutive Years	270	\$ 2,000	\$ 540,000
6 to 11 Consecutive Years	280	\$ 1,500	\$ 420,000
1 to 5 Consecutive Years	851	\$ 1,000	\$ 851,000
Total One-Time Payment	1401	\$ 4,500	\$ 1,811,000

**Payable in September 2022*

2022-23 Budget Development Update

2022-23

Proposed

Local Revenue	\$53,730,258
State Revenue	\$56,584,177
Federal Revenue	\$1,832,800
ESSER Revenue	\$5,092,885
Total Revenue	\$117,240,120

Salaries	\$88,333,445
Operating	\$28,906,675
Total Expenditures	\$117,240,120

Fund Balance - Beginning Est. \$27,950,450

Fund Balance - Ending \$27,950,450

Upcoming Actions

April

- Preliminary Certified CAD Property Values
- Board Budget Updates
 - Compensation/Staffing Recommendations
- Call Date for the Budget Hearing on May 17, 2022
- Job Fair

May

- Notice of Public Meeting Publication
- Budget and Tax Rate Hearing
- Budget Adoption

June/July

- Final Budget Amendment 2021/22
- Certified CAD Values July 25th

THANK YOU!

Are there any questions?

